

Cash in your wallet is essential.

So, did everyone enjoy the unplanned long weekend? I can only imagine that my colleague who is in IT did not. I am sure he was busy, that is if his clients could contact him!

Rob Carrick wrote a response to the Rogers outage this week in the Globe. Although I don't always agree with Rob, I did yesterday. Rob pointed out that Friday's outage highlighted our reliance on technology such as Interact, Apple Pay etc. and it can send us all scrambling when it goes down.

I have spoken about this here many times before, but the need for actual cash in your wallet is essential. Not only in case of outages. Debit cards have a tendency to make us spend unconsciously, while cash does not. This unconscious spending is a big reason people's money puzzles are in disarray, and they feel financial stress.

If you or someone you know would like to know more about the power of using cash, you can set up a time to chat with me at www.calendly.com/mjhfinancial/meeting.

