

File No: 180901
FRANCHISOR OF PROFESSIONAL FULL SERVICE AUTO SERVICE STORES

- Founded in 1982 the first franchise opened in 1986, current ownership since 2004
- Highly profitable, well-established business
- 39 franchised locations with no corporate stores
- Each facility offers warranty approved, bumper-to-bumper mechanical service for vehicles - ranging from basic Lube-Oil-Filter, to comprehensive engine and electrical diagnostics
- Total 2016 chain sales of \$31,800,000
 - As of June 30th 2017 chain sales have increased by 8.5% over last year
- Same store revenues increasing each year
- Head office consists of 2 employees plus 2 owners



FRANCHISE AGREEMENT HIGHLIGHTS

- Each franchisee pays a royalty fee
- Each franchisee pays a monthly advertising fee
- Long-term agreements with renewals coinciding with facility lease renewals

THE OPPORTUNITY

There is growth opportunity within Canada as well as internationally. The new owner could easily ramp up the expansion program with both new stores and conversions of independent operations. The current owners are content with the status quo and are not interested in expanding the business but they have identified over 20 possible new locations.

FINANCIAL INFORMATION

Years Ended December 31	2014	2015	2016	2017 Forecast
Corporate Revenue	\$ 1,700,000	\$ 1,900,000	\$ 2,064,000	\$ 2,164,000
Normalized Operating EBITDA	\$ 1,140,000	\$ 1,380,000	\$ 1,540,000	\$ 1,650,000

REASON FOR SALE

Owners wish to retire, both are available for a transition period.

CONTACT DETAILS

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